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KB

KINGBOARD HOLDINGS LIMITED

建滔集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 148)

**DISCLOSEABLE TRANSACTION
SUBSCRIPTION OF SHARES**

THE SUBSCRIPTION

On 30 June 2023 (the "Subscription Date"), the Company (the "Company") has entered into a subscription agreement with the Subscription Agreement, pursuant to which the Company has agreed to subscribe for 12,000,000 shares of the Company, representing approximately 12% of the issued share capital of the Company as at the Subscription Date. The Subscription Agreement is dated 30 June 2023 and is contained in the Appendix to this announcement.

SUBSCRIPTION CONSIDERATION

On 31 December 2021, the Group (including the subsidiaries) had a net asset of approximately \$1,000,000. The Group's net asset was approximately \$31,000,000 as at 31 December 2022. The Group's net asset was approximately \$2,000,000 as at 31 December 2023.

The Group's net asset was approximately \$2,000,000 as at 31 December 2023. The Group's net asset was approximately \$1,000,000 as at 31 December 2023.

The Group's net asset was approximately \$1,000,000 as at 31 December 2023.

INFORMATION OF THE TARGET GROUP

The Group's net asset was approximately \$1,000,000 as at 31 December 2023.

The Group's net asset was approximately \$1,000,000 as at 31 December 2023.

The Group's net asset was approximately \$1,000,000 as at 31 December 2023.

	Year Ended 31 December	
	2021	2022
	RMB millions	RMB millions
Net asset	23,04	430,371
Net asset	4	5,361
Net asset/(liability)	40,2	(2,962)

On 31 December 2022, the Group (including the subsidiaries) had a net asset of approximately \$30,000,000.

REASONS AND BENEFITS OF THE SUBSCRIPTION

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LISTING RULES IMPLICATION

1. 2019. 10. 14.

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DEFINITIONS

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$$f_{\mathbf{A}} = \frac{1}{N} \sum_{\mathbf{A}} f(\mathbf{A}) = \frac{1}{N} \sum_{\mathbf{A}} \frac{1}{N} \sum_{\mathbf{B}} f(\mathbf{A}, \mathbf{B}) = \frac{1}{N} \sum_{\mathbf{B}} \frac{1}{N} \sum_{\mathbf{A}} f(\mathbf{A}, \mathbf{B}) = \frac{1}{N} \sum_{\mathbf{B}} f_{\mathbf{B}}.$$

$\mathbf{f} = \mathbf{f}(\mathbf{a}, \mathbf{b}, \mathbf{c}, \mathbf{d}, \mathbf{e}, \mathbf{f}, \mathbf{g}, \mathbf{h}, \mathbf{i}, \mathbf{j}, \mathbf{k}, \mathbf{l}, \mathbf{m}, \mathbf{n}, \mathbf{o}, \mathbf{p}, \mathbf{q}, \mathbf{r}, \mathbf{s}, \mathbf{t}, \mathbf{u}, \mathbf{v}, \mathbf{w}, \mathbf{x}, \mathbf{y}, \mathbf{z})$

$\mathcal{L}(\mathbf{y}|\mathbf{X}) = \prod_{i=1}^n \mathcal{L}(y_i|\mathbf{X}_i)$

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1. $\mathcal{A} = \mathcal{A}_1 \cup \mathcal{A}_2$, where $\mathcal{A}_1$ and $\mathcal{A}_2$ are disjoint sets of attributes.

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本公司(「本公司」)之董事會(「董事會」)將於2023年11月30日(「日期」)起至2024年11月30日止，每股股份派發股息\$0.10。

本公司之董事會將於2023年11月30日(「日期」)起至2024年11月30日止，每股股份派發股息\$0.10。

本公司之董事會將於2023年11月30日(「日期」)起至2024年11月30日止，每股股份派發股息\$0.10。

Kingboard Holdings Limited
Lo Ka Leong
Company Secretary

2023年11月30日

As at the date of this announcement, the board of directors of Kingboard Holdings Limited consists of Mr. Cheung Kwok Wing, Mr. Chang Wing Yiu, Mr. Cheung Kwong Kwan, Mr. Ho Yin Sang, Mr. Cheung Ka Shing, Ms. Ho Kin Fan and Mr. Chen Maosheng, being the executive directors and Messrs. Cheung Ming Man, Chong Kin Ki, Chan Wing Kee and Stanley Chung Wai Cheong being the independent non-executive directors.