

KINGBOARD CHEMICAL HOLDINGS LIMITED

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ELEC & ELTEK INTERNATIONAL COMPANY LIMITED

(Incorporated in the Cayman Islands)
(Company Number: 199300005)

UNAUDITED FINANCIAL STATEMENT FOR THE THIRD QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2008

1(a) An income statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	3QCY08	YTD 3QCY08	3QCY07	YTD 3QCY07
US\$'000				
Revenue	99	9	9	9
Gross profit	16.0%	17.2%	14.1%	14.8%
Operating expenses	9	9	9	9
Profit before taxation	9	9	9	9
Profit for the financial period	9	9	9	9

	3QCY08	2QCY08	% Change
Gross profit	16.0%	16.3%	(1.9%)
Profit before tax	9.9%	9.9%	(0.0%)
Profit for the financial period	9.9%	9.9%	(0.0%)

Explanatory notes to Consolidated Income Statement

1. Gross profit %

[illegible]

2. Interest Income

[illegible]

3. (Write back of allowance)/allowance for in error obsolescence

[illegible]

4. Amministrativa e costi

[illegible]

5. ~~Other operating income/(expenses)~~

$\mathbb{Z}^2$ $\mathbb{Z}^2$ $\mathbb{Z}^2$

6. Finance costs

$\mathbf{Z} = \begin{pmatrix} z_1 & z_2 & \dots & z_n \\ z_{n+1} & z_{n+2} & \dots & z_{2n} \\ \vdots & \vdots & \ddots & \vdots \\ z_{(n-1)+1} & z_{(n-1)+2} & \dots & z_{(n-1)n} \end{pmatrix}$, $\mathbf{z}_j = (z_j, z_{n+j}, \dots, z_{(n-1)n+j})^T$

7. Income e pensie

$\mathbf{Z}$ is a 2×2 matrix, $\mathbf{Z} = \begin{bmatrix} z_{11} & z_{12} \\ z_{21} & z_{22} \end{bmatrix}$, and $\mathbf{Z}^{-1} = \frac{1}{\det \mathbf{Z}} \begin{bmatrix} z_{22} & -z_{12} \\ -z_{21} & z_{11} \end{bmatrix}$.

8. Minor interest

$\mathbb{Z}^n$ is a free $\mathbb{Z}$ -module of rank n . The $\mathbb{Z}$ -module $\mathbb{Z}^n$ is a free $\mathbb{Z}$ -module of rank n . The $\mathbb{Z}$ -module $\mathbb{Z}^n$ is a free $\mathbb{Z}$ -module of rank n .

1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

US\$'000	GROUP			COMPANY		
	30.9.2008	30.6.2008	31.12.2007	30.9.2008	30.6.2008	31.12.2007

ASSETS

Current assets

9						
Z						

US\$'000	GROUP			COMPANY		
	30.9.2008	30.6.2008	31.12.2007	30.9.2008	30.6.2008	31.12.2007
LIABILITIES AND EQUITY						
Current liabilities						
Trade payables	1,129	1,129	1,129			
Other payables	1,129	1,129	1,129			
Provisions	1,129	1,129	1,129			
Other liabilities	1,129	1,129	1,129			
Total	4,516	4,516	4,516			

1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

US\$'000	3QCY08	3QCY07	YTD 3QCY08	YTD 3QCY07
Operating activities:				
Profit before tax	9	9	9	9
Depreciation	9	9	9	9
Amortisation				
Impairment				
Finance income	9	9	9	9
Finance costs	9		9	9
Dividends received				
Change in receivables		9	9	9
Change in payables				9
Change in provisions				
Change in other assets				
Change in other liabilities				
Operating cash flow	9	9	9	99
Investing activities:				
Acquisition of property, plant and equipment			9	
Acquisition of intangible assets				
Disposal of property, plant and equipment				
Disposal of intangible assets				
Investing cash flow				
Financing activities:				
Dividends paid				
Financing cash flow				
Change in cash and cash equivalents	9	9	9	99

1(d)(i) A statement for the issuer and group showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalization issues and distributions to shareholders, together with a comparable statement for the corresponding period of the immediately preceding financial year.

Attributable to equity holder of the Company												
	Share capital	Treasury shares	Capital reserve	Statutory reserve	Reserve for revaluation	Other reserve	Retained earnings	Foreign currency translation reserve	Share option reserve	Total	Minority interest	Total equity
US\$'000												
GROUP												
3QCY08												
9 months ended 30 September 2008	9						9	9				9
9 months ended 30 September 2007												9
9 months ended 30 September 2006												
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9 months ended 30 September 1835												
9 months ended 30 September 1834												

Attributable to equity holders of the Company

[illegible]

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or at consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertible securities as well as the number of shares held as treasury shares, if any, against the total number of issued shares including treasury shares of the issuer, at the end of the current financial period reported on and at the end of the corresponding period of the immediately preceding financial year.

1(d)(iii) To show the total number of issued shares including treasury shares at the end of the current financial period and at the end of the immediately preceding year.

1(d)(i) A statement showing all sales, transfers, disposal, cancellation and/or issue of treasury shares at the end of the current financial period reported on:

		Z		Z		Z		Z	
1	2	3	4	5	6	7	8	9	10
11	12	13	14	15	16	17	18	19	20

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

3. Where the figures have been audited or reviewed, the auditor's report (including any qualification or emphasis of a matter).

4. Whether the same accounting policies and methods of computation as in the issuer's most recent audited annual financial statements have been applied, and if there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, has changed, as well as the reason for, and the effect of, the change.

5. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

United States cents	3QCY08	3QCY07	YTD 3QCY08	YTD 3QCY07
9			9	9
			9	9
			9	9
			9	
			9	

10. If no dividend has been declared/recommended, a statement that effective

$$Z \quad Z \quad Z \quad \dots \quad Z \quad \dots \quad Z$$

