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KB

KINGBOARD HOLDINGS LIMITED
建滔集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 148)

DISCLOSEABLE TRANSACTION
SUBSCRIPTION OF SENIOR NOTES

SUBSCRIPTION OF SENIOR NOTES

On 18 N e be 2020, e C a , b d a , b c bed f e N e be 2020 GZRF N e e a f US$100,000,000.

LISTING RULES IMPLICATIONS

A e f e a cab e e ce a e a f e b c f e N e be 2020 GZRF N e , e a e a ed e GZRF N e a e G e d a f e da e f a ce e , e ceed 5% b e a 25%, e a ac c e a d c eab e a ac f e C a a d bjec e a d a ce e e e e de C a e 14 f e L R e .

INTRODUCTION

On 18 N e be 2020, e C a , b d a , b c bed f e N e be 2020 GZRF N e e a f US$100,000,000. I f a a f :

Da e: 18 N e be 2020

A : US$100,000,000

Principal Terms

I e : Ea Tac c L ed

G a a : R&F HK, ce a e e -PRC b d a e

A e a e nc a a n and a da e:	US$360,000,000 d e 2022
C n a e:	12.375% e an , a ab e e -an a
U e f ceed :	ef nanc n ed n - e deb
O na Rede n:	A an e 18 N e be 2022, e GZRF I e a n , e edee e en n e
L n :	A a n- nc e a been b a ned f e n and a n f e N e be 2020 GZRF N e n e SGX-ST

OTHER GZRF NOTES HELD

A f e da e f , ann nce en , a a f e N e be 2020 GZRF N e , e G d a ce a n e GZRF N e , f c , e de a a e a f :

1. February 2019 GZRF Notes

Da e f ac n:	( ) 7 Ma 2020 ( ) 12 Ma 2020
A n e d a f e da e f ann nce en :	US$5,000,000

Princi al Terms

I e :	Ea Tac c L ed
G a an :	R&F HK, ce a n e e n n n-PRC b d a e f GZRF P e e and a n f e GZRF JV S b d a G a an
Kee e P de :	GZRF P e e
A e a e nc a a n and a da e:	US$450,000,000 d e 2023
C n a e:	8.125% e an , a ab e e -an a
U e f ceed :	Off e ef nanc n
O na Rede n:	A an e 27 Feb a 2021, e GZRF I e a n , e edee e en n e
L n :	L ed n e SGX-ST

2. The January 2019 GZRF Notes Due 2022

Da e f ac n:	( ) 14 A 2020 ( ) 12 Ma 2020
A e da f e da e f a n ce e :	US$4,000,000

Princi al Terms

I e :	Ea Tac c L ed
G a a :	R&F HK, ce a e e -PRC b d a e f GZRF P e e a d a f e GZRF JV S b d a G a a
Kee e P de :	GZRF P e e
A e a e c a a a d a da e:	US$300,000,000 d e 2022
C a e:	9.125% e a , a ab e e -a a
U e f ceed :	Off e ef a c
O a Rede :	A a e 28 Ja a 2021, e GZRF I e a e edee e e e
L :	L ed e SGX-ST

3. The January 2019 GZRF Notes Due 2021

Da e f b c :	3 Ja a 2019
A :	US$12,041,000

Princi al Terms

I e :	Ea Tac c L ed
G a a :	R&F HK, ce a e e -PRC b d a e f GZRF P e e a d a f e GZRF JV S b d a G a a
Kee e P de :	GZRF P e e
A e a e c a a a d a da e:	US$500,000,000 d e 2021

C n a e:	8.75% e ann m, a ab e em -ann a
U e f ceed :	Off e ef nanc n
O na Redem n:	A an m e 10 Jan a 2021, e GZRF I e ma n e edeem e en n e
L n :	L ed n e SGX-ST

4. The Se_tember 2018 GZRF Notes

Da e f b c n and ac n:	( ) 27 Se em be 2018 ( ) 7 Ma 2020
Am n e d a f e da e f ann ncem en :	US$18,500,000

Princi_al Terms

I e :	Ea Tac c L m ed
G a an :	R&F HK, ce a n e e n n n-PRC b d a e f GZRF P e e and, bjec ce a n e a a a , ce a n b d a e f GZRF P e e nc a ed n Ma a a
Kee e P de :	GZRF P e e
A e a e nc a am n and ma da e:	US$200,000,000 d e 2021
C n a e:	8.875% e ann m, a ab e em -ann a
U e f ceed :	Off e ef nanc n
O na Redem n:	A an m e and f m m e m e n af e 27 Se em be 2020, e GZRF I e ma n e n a edeem e en n e
L n :	L ed n e SGX-ST

A e a e nc a a n and a da e:	US$500,000,000 d e 2023
C n a e:	5.875% e ann , a ab e e -ann a
U e f ceed :	Ref nanc n deb and f e ne a c a e e
O na ede n:	A an e and f e e n af e 17 N e be 2020, e GZRF I e a n , e n a edee e en n e
L n :	L ed n e SGX-ST

Status of the GZRF Notes

T e GZRF N e a e (1) e d ec , n b d na ed, nc nd na and ec ed b a n f e GZRF I e ; (2) a a and efe ence a n e e e ; (3) a an eed b e GZRF S b d a G a an and/ an f e GZRF JV S b d a G a an a de ed- ec e a an ee n a en ba ; (4) effec e b d na ed e e ec ed b a n f GZRF P e e , R&F HK, e e GZRF S b d a G a an and an f e GZRF JV S b d a G a an , e e en f e a e f e a e e n a ec e ef ; (5) en ed a en nce a nc a e a ; and (6) a e an ed effec e en n , f a en , e ec e a e f e c a e a ed ed b e GZRF I e , R&F HK and e e GZRF S b d a G a an ec n e e e an n e (bjec an f c , n ec ed b a n an a cab e a).

INFORMATION ON THE GZRF ISSUER, R&F HK AND THE KEEPWELL PROVIDER

GZRF G nc a en a ed n e de e en and a e f e e , e n e en , e e a n and e e de e en e a ed e ce n e PRC.

T e GZRF I e an n e en , d n c an nc a ed n e B , V n I and and an nd ec , - ned b d a f GZRF P e e . R&F HK an n e en , d n c an nc a ed n H n K n and an nd ec , - ned b d a f GZRF P e e .

T e be f e D ec ' n ed e, nf a n and be ef a n ade ea nab e en , e GZRF I e , GZRF P e e , e b an a a e , de and e a e c n n a e , de e e f a e , d a e nde enden f e C an and c nnec ed e n .

INFORMATION ON THE GROUP

T e C an an n e en , d n c an . T e G nc a en a ed n e an fac e and a e f a na e , n ed c c b a d , c e ca and a ne c d c , and e de e en and n e en .

REASONS AND BENEFITS FOR THE TRANSACTION

T e C a c de a e a ac e a e GZRF N e de ab e e f e G f e a e f e e f a d f e e a ab e c e. T e GZRF I e a ca ed e f a c a e f c e

GZRF S b d a G a a	R&F HK a d ce a e -PRC b d a e f GZRF P e e
HK$	H K d a , e a f c e c f e H K S ec a Ad a e Re f e PRC
L R e	e R e G e e L f Sec e e S c E c a e
N e be 2020 GZRF N e	US$ de a ed 12.375% e e ed b e GZRF I e
PRC	e Pe e' Re b c f C a a d f e e f a ce e , e c de H K , Maca S ec a Ad a e Re a d Ta a
RMB	Re b , e a f c e c f e PRC
R&F HK	R&F P e e (HK) C a L ed, a - ed b d a f GZRF P e e
SGX-ST	S a e E c a e Sec e T ad L ed
S c E c a e	T e S c E c a e f H K L ed
%	e ce

B O de f e B a d
Kingboard Holdings Limited
Lo Ka Leong
Company Secretary

H K , 18 N e be 2020

As at the date of this announcement, the board of directors of Kingboard Holdings Limited consists of Messrs. Cheung Kwok Wing, Chang Wing Yiu, Cheung Kwong Kwan, Ho Yin Sang, Cheung Wai Lin, Stephanie, Cheung Ka Shing and Chen Maosheng, being the executive directors and Messrs. Cheung Ming Man, Chong Kin Ki, Chan Wing Kee and Stanley Chung Wai Cheong, being the independent non-executive directors.